



## Payment Plans

Students and their families have 2 payment options available to them.

### **OPTION I**

A family may pay the semester balance in full by the following due dates:

August 9

January 9

### **OPTION II**

A family may enroll in the Bryant University Payment Plan managed by the Bursar's Office. The benefits of in-house management allows for plan enrollment directly within the Student Account Center. The Bryant University Payment Plan offers more flexibility with 5, 4 or 3 monthly installments throughout the semester. Both students and authorized users can use the payment plan option to manage the student's account.

### **Payment Plan Facts:**

No finance charges.

An enrollment fee of \$45 per semester is required.

Payments on the payment plan can be made by using Webcheck (ACH) or credit card.

ACH payments can only be made through a U.S. bank account.

An email notification will automatically be sent five days before the due date of the next installment payment and each time a payment is made.

You must re-enroll online each semester to use the payment plan.

There is a \$35 late fine for each payment plan installment that is not received on time.

### **Step 1**

Calculate Estimated Semester Expenses:



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Tuition: \$23,442.50

Housing (Double): \$4,890.50

Meal Plan (210 Block): \$3,215.00

Student Involvement Fee: \$211.00

Technology Fee: \$237.50

Residence Hall Deposit: \$400.00

(applicable to new residence only)

**Total Semester Expenses: \$31,996.50**

Please note: It is important that enough funds are budgeted so that the bill is paid on a timely basis. Tuition and fees that are not budgeted must be paid on the said due dates under option one.

## Step 2

Calculate Estimated Semester Deductions:

Grants \$4,000.00

Scholarships \$3,000.00

Direct Loan(s) \$2,722.00\*

Enrollment Deposit \$800.00

**Total Semester Deductions \$10,522.00**

\*This amount is the estimated net loan amount for a freshman recipient receiving a \$2,750.00 loan award.

## Step 3

Subtract **Total Semester Deductions** from **Total Semester Expenses** to arrive at the semester payment plan amount:

Total Semester Expenses **\$31,996.50** minus

Total Semester Deductions **\$10,522.00**

**Semester Payment Plan Amount \$21,474.50**

## Step 4



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Divide the semester payment plan amount by the plan choice (5, 4 or 3) to determine the monthly payment amount:

\$21,474.50 divided by 5 = **\$4,294.90 per month**

To enroll in the plan, simply log onto the Student Account Center and select the Enroll in Plan option.

The only cost to the family for this **interest-free** monthly payment plan option is a \$45 per semester enrollment fee.

The optional fall and spring payment plans are as follows:

Plan	# of Monthly Payments Due	Scheduled Payments
Fall Payment Plan 5	5	May 5 – Sept 5
Fall Payment Plan 4	4	June 5 – Sept 5
Fall Payment Plan 3	3	July 5 – Sept 5
Spring Payment Plan 5	5	Oct 5 – Feb 5
Spring Payment Plan 4	4	Nov 5 – Feb 5
Spring Payment Plan 3	3	Dec 5 – Feb 5



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Making an on-line payment is simple. An enrollee may also schedule their on-line payments in advance.

The use of this prepayment plan does not affect awards of financial aid. Payments under this plan must be made on a timely basis in order to avoid late fee assessments.

It is not Bryant University's policy to grant extensions for tuition payments. If families are unable to pay under option I or option II, it is recommended that they contact the Office of Financial Aid to discuss borrowing alternatives.

(Not available to Graduate, Physician Assistant or Part-Time Undergraduate students)