

## 2024 Faculty Benefit Summary Guide

| BENEFIT                   | CARRIER/PRODUCT   | FEATURES/COVERAGE  | ELIGIBILITY   | COST   |
|---------------------------|---|--|---|--|
| Medical Insurance         | Blue Cross Blue Shield of Rhode Island O Premium O Base O Value O HDHP http://www.bcbsri.com          | BCBS Plan Highlights   | First day of the month following date of hire.                                  | Cost share based<br>on annual salary<br>and plan<br>selected.      |
| Dental Insurance          | Delta Dental  o Basic  o Expanded <a href="http://www.deltadental.com">http://www.deltadental.com</a> | Dental Highlights  | First day of the month following date of hire.                                  | Cost share for basic plan is 25% of premium. Buy- up for expanded. |
| Flexible Spending Account | VOYA  O Medical Care Reimbursement Account O Dependent Care Reimbursement Account                     | Provides the opportunity to pay for uncovered medical expenses and/or dependent care expenses with pre- tax dollars. | First day of the month following date of hire.                                  | Paid in full by<br>the employee.                                   |
| LifeInsurance             | SunLife  2 x Annual Salary  | GTL Certificate.pdf  | First day of the month following date of hire.                                  | Paid in full by<br>the University.                                 |
| Disability Insurance      | SunLife  90- day elimination period  60% of base salary up to \$14/k per month                        | LTD Certificate  | First of month<br>following first<br>anniversary of<br>full-time<br>employment. | Equal share of cost by the employee and the University.            |

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|--------------------|--|---|---|---|
| Voluntary Benefits | MetLife  o Accident Protection Plan o Critical Illness Plan o Legal Plan   | Supplemental income protection plans offered to create greater financial safety for you and your family.  | First day of the month following date of hire.  | Paid in full by<br>the employee.            |
|                    | Farmers Insurance  o Auto & Home Insurance   | Pay for Auto and Home Insurance through direct payroll deduction and receive discounted rates   | Immediately   | Paid in full by<br>the employee.            |
|                    | AllState Identity Protection www.allstateidentityprotection.com/   | Protection from a wide range of identity threats, so you can keep loving what technology adds to your life.   | First day of the month following date of hire.  | Paid in full by<br>the employee.            |
|                    | Invesco  o CollegeBoundfund <a href="http://www.invesco.com/college-bound">http://www.invesco.com/college-bound</a>  | A tax- advantaged 529 college savings program.  | First day of the month following date of hire.  | Paid in full by<br>the employee.            |
|                    | Employee Vision Trust Vision Service Plan www.vsp.com  | <ul> <li>Vision exam every 12 months</li> <li>Lenses every 12 months</li> <li>Frames every 24 months</li> <li>Elective contact lenses</li> <li>Laser corrective surgery discount</li> </ul> | First day of month following one full month of employment.  | Paid in full by<br>the employee.            |
| Retirement         | TIAA http://www.tiaa.org  Fidelity Investments http://www.fidelity.com  Formula: 8% of base salary up to breakpoint 12% of base salary in excess of the breakpoint | Summary Plan Description  | Eligible after two years of continuous employment. (Waiver of waiting period available, contact Human Resources). | No contribution<br>by employee<br>required. |

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|-----------------------------|---|--|--|--------------------------------------|
| Tax Sheltered Annuity (SRA) | TIAA http://www.tiaa.org  Fidelity Investments http://www.fidelity.com                  | Summary Plan Description   | First of the month after completion of enrollment forms. | Paid in full by<br>the employee.     |
| Employee Assistance Plan    | Coastline EAP <a href="https://www.coastlineeap.com/">https://www.coastlineeap.com/</a> | Confidential counseling and referral services/resources for employee or members of the employee's household.                                       | Immediately  | Paid in full by<br>the University.   |
| Educational Benefits        | Tuition Remission   | Remission for tuition at<br>Bryant University for<br>employee, spouse, and legal<br>dependents.  |  | Employee and<br>dependents –<br>100% |
|                             | Fellowship Program<br>(Exempt Employees Only)   | Remission for tuition associated with a work-related advanced degree at an accredited institution. (Subject to program limits; approval required). |  |                                      |
|                             | Executive Education and Career Accelerator  | Wide range of professional continuing education and training programs.   | Immediately  | Discounted rates available           |
|                             | Tuition Exchange Program <u>Tuition Exchange</u>  | Scholarships for dependent children under age 24 to attend a Tuition Exchange member institution.  | Eligible for next<br>annual cycle.                       |                                      |

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|---------------------|---|--|---------------------------------|-----------------------------------|
| Paid Time Off       | Salary Continuation Program                             | Provided to prevent financial loss due to illness – annual accrual varies by employee classification.                                | Immediately –<br>Employees Only | 30 Days at 100%<br>60 Days at 75% |
|                     | Holidays<br>(Per Academic Calendar)                     | Varies by employee<br>classification – outlined in<br>the Employee Handbook<br>and/or applicable Collective<br>Bargaining Agreement. | Immediately                     |                                   |
| Health and Wellness | Elizabeth and Malcom Chace Athletic and Wellness Center | Free Employee membership to fitness center.  | Immediately                     |                                   |
|                     | BCBS Wellness Incentive Program                         | Opportunity to receive a \$300 premium discount each year.   |                                 |                                   |

**Important Note:** 

This is a benefits summary and is not intended to provide a complete plan description. If there is any difference between the information in this summary and the plan documents, the plan documents will govern. Bryant University reserves the right to modify, amend or terminate benefit plans at any time subject to applicable law.

In some cases, Collective Bargaining Agreements may alter or modify personnel policies and benefits described herein. In these cases, the applicable provisions of the current Collective Bargaining Agreements in coordination with the plan documents will prevail.

Benefits enrollment is not automatic. Appropriate enrollment application forms must be completed and submitted for coverage to take effect.